

REPORT TO INVESTORS

Royal London Asset Management Bond Funds p.l.c
ACCOUNTING PERIOD 01/07/2018 - 30/06/2019

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Absolute Return Government	Absolute Return Government	Absolute Return Government	Absolute Return Government Bond Fund	Absolute Return Government	Absolute Return Government	Global Bond Opportunities	Global Bond Opportunities	Global Bond Opportunities	Global Bond Opportunities	Global Bond Opportunities	Global Bond Opportunities	Global High Yield Bond Fund
HMRC ref. no.	R0034-0012	R0034-0040	R0034-0041	R0034-0015	R0034-0013	R0034-0017	R0034-0037	R0034-0038	R0034-0026	R0034-0018	R0034-0027	R0034-0044	R0034-0003
Currency of calculation	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
ISIN/SEDOL	IE00BP268849	IE00BJXR2Z08	IE00BJXS0B41	IE00BP3QZS27	IE00BP3QZQ03	IE00BP3QZV55	IE00BJXS0C57	IE00BKDT1B14	IE00BGSVCP50	IE00BYTYX230	IE00BGSVCQ67	IE00BD0NHJ71	IE00B88D7618
Share class	Class M GBP	Class R (Acc)	Class S (Acc)	Class Z EUR Hedged	Class Z GBP	Class Z USD HDG	Class R (Acc)	Class S (Acc)	Class Z EUR Hedged	Class Z GBP (Inc)	Class Z USD Hedged	Z acc	Class A GBP
Excess of reportable income per unit	0.0034	0.0069	0.0008	0.0035	0.1049	0.0031	0.0699	0.0017	0.0191	Nil	0.0170	0.1594	0.0000
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:													
Dividend pay share 1 (Ex date 01-Oct-18, Pay date 31-Nov-18)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend pay share 2 (Ex date 02-Jan-19, Pay date 28-Feb-19)	-	-	-	-	-	-	-	-	-	-	-	-	(2.1573)
Dividend pay share 3 (Ex date 01-Apr-19, Pay date 31-May-19)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend pay share 4 (Ex date 01-July-19, Pay date 31-Aug-19)	-	-	-	-	-	-	-	-	-	(1.5583)	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 31 December 2019. (6 months after YE) (being the Fund distribution date)
- The Fund does not operate equalisation and under regulation 53(i)(j) does not intend to make income adjustments in the reporting period.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested. Unlike the income from a single fixed income security, the level of income (yield) from a fund is not fixed and may go up and down. Sub-investment grade bonds have characteristics which may result in a higher probability of default than investment grade bonds and therefore a higher risk.

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	14	15	16	17	18	19	20	21	22	23	24	25	26
	Global High Yield Bond Fund	Global High Yield Bond Fund	Global High Yield Bond Fund	Global High Yield Bond Fund	Global High Yield Bond Fund	Global High Yield Bond Fund	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond
HMRC ref. no.	R0034-0004	R0034-0031	R0034-0033	R0034-0022	R0034-0005	R0034-0023	R0034-0006	R0034-0020	R0034-0007	R0034-0034	R0034-0036	R0034-0021	R0034-0024
Currency of calculation	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
ISIN/SEDOL	IE00B8GCTN18	IE00BJXRZS31	IE00BJXRZV69	IE00BGSVCM20	IE00B8K38002	IE00BGSVCN37	IE00B991KN91	IE00BDONHK86	IE00B3BQGL21	IE00BJXRZV76	IE00BJXRZY90	IE00BDOND118	IE00BGSVCT98
Share class	Class M GBP	Class R (Acc)	Class S (Inc)	Class Z EUR Hedged	Class Z GBP	Class Z USD Hedged	Class A GBP	Class M (Acc)	Class M GBP	Class R (Acc)	Class S (Inc)	Class Z (Acc)	Class Z EUR Hedged
Excess of reportable income per unit	Nil	0.0439	Nil	0.0152	Nil	0.0136	Nil	0.0280	Nil	0.0622	Nil	0.0475	0.0044
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:													
Dividend pay share 1 (Ex date 01-Oct-18, Pay date 31-Nov-18)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend pay share 2 (Ex date 02-Jan-19, Pay date 28-Feb-19)	(2.3337)	-	-	-	(2.4639)	-	(1.9865)	-	(2.1715)	-	-	-	-
Dividend pay share 3 (Ex date 01-Apr-19, Pay date 31-May-19)	(2.2593)	-	-	-	-	-	-	-	-	-	-	-	-
Dividend pay share 4 (Ex date 01-July-19, Pay date 31-Aug-19)	(2.2593)	-	(0.2084)	-	(2.3693)	-	(1.8919)	-	(2.0675)	-	(0.1921)	-	-

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	27	28	29	30	31	32	33	34	35	36	37
	Short Duration Global High Yield Bond	Short Duration Global High Yield Bond	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund	Sterling Extra High Yield Bond Fund
	R0034-0008	R0034-0025	R0034-0042	R0034-0002	R0034-0001	R0034-0028	R0034-0029	R0034-0030	R0034-0009	R0034-0010	R0034-0043
HMRC ref. no.	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Currency of calculation	IE00B979BF49	IE00BGSVCV11	IE00BD0NCB41	IE0032571485	IE0032571532	IE00BJXR2P00	IE00BJXR2Q17	IE00BJXR2R24	IE00BJBQC361	IE00BG5GTJ66	IE00BD0NCF88
ISIN/SEDDL	Class Z GBP	Class Z USD Hedged	A acc	Class A	Class B	Class R (Acc)	Class S (Acc)	Class S (Inc)	Class Y GBP	Class Z GBP	Z Acc
Share class											
Excess of reportable income per unit	Nil	0.0136	0.0089	Nil	Nil	0.1347	0.0022	Nil	Nil	0.0073	0.9909
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:											
Dividend pay share 1 (Ex date 01-Oct-18, Pay date 31-Nov-18)	-	-	-	(1.6102)	(1.4343)	-	-	-	(1.5273)	(1.5103)	-
Dividend pay share 2 (Ex date 02-Jan-19, Pay date 28-Feb-19)	2.2397	-	-	(1.8639)	(1.6859)	-	-	-	(1.7478)	(1.7238)	-
Dividend pay share 3 (Ex date 01-Apr-19, Pay date 31-May-19)	-	-	-	(1.6357)	(1.4662)	-	-	-	(1.5439)	(1.5239)	-
Dividend pay share 4 (Ex date 01-July-19, Pay date 31-Aug-19)	2.1258	-	-	(1.6714)	(1.4936)	-	-	(0.2389)	(1.5743)	(1.5539)	-

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