

# Royal London US Equity Tilt Fund



## A smarter way to invest in global equity markets with responsible investing in mind.

Royal London Equity Tilt funds are designed to sit between traditional passive and active funds. They aim to track performance of equity markets while *tilting* towards companies with strong environmental, social and governance (ESG) characteristics. This approach helps keep costs low, risk controlled and ESG outcomes improved.

Rather than excluding large parts of the market, the fund seeks to:

- Invest at least 70% of the portfolio in companies in their benchmark indices
- Apply small, diversified *tilt* towards companies with stronger ESG and climate characteristics
- Manage risk so that returns and volatility remain close to the benchmark

## Why RL US Equity Tilt fund?

Unlike traditional passive funds the fund is designed to:

- Avoid large, infrequent index rebalances that can increase costs
- Use a systematic process to manage risk and transaction costs
- Aim for consistent outcomes relative to the benchmark

This approach can help support long-term investment outcomes.

## Fund objective

The Fund's financial objective is to achieve a return in line with the FTSE USA Index (the "Index") over rolling 3-year periods, through a combination of capital growth and income, after the deduction of charges.

The Fund's climate objective is to achieve a carbon footprint of at least 10% below that of the Index.

The Fund's financial objective is prioritised over the climate objective.

## Active engagement

Royal London Asset Management's integrated team of responsible investment specialists actively engages with companies to influence behaviour, enhance public disclosure, and align business practices with investor expectations (see overleaf).

The fund is designed with responsible investing at its core

- Targeting at least 10% lower carbon footprint than the benchmark
- Aiming to align with a net zero carbon footprint by 2050, with a 50% reduction target by 2030
- Reduced exposure to companies involved in:
  - Tobacco
  - Nuclear weapons
  - Poor governance, such as excessive executive pay

In our view, this approach allows clients to invest responsibly without sacrificing investment outcomes.

## Cost and fees

We believe the fund is cost-effective and flexible. By avoiding the need for regular quarterly rebalancing in-line with the index, transaction costs are kept low. Consistent pricing makes it easier to build diversified portfolios without escalating costs.

This helps keep Royal London Asset Management's Tilt fund range competitive and supports better long-term outcomes for clients.

## Fund facts

Launch date	24.08.2007
Benchmark	FTSE USA Index
Base currency	GBP
Minimum Investment Class M Shares	£100,000
Fund Management Fee (FMF)	0.110% p.a. (Class M)

## Fund managers



**JoJo Chen**  
Fund Manager



**Nils Jungbacke**  
Senior Fund Manager



**The fund actively tilts as it seeks to deliver positive ESG outcomes, without compromising on performance.**



## Total engagements by theme and topic



<b>Climate</b>	<b>7</b>	<b>Social &amp; Financial Inclusion</b>	<b>2</b>
Climate - Transition Risk	7	Labour & Human Rights	2
<b>Governance</b>	<b>6</b>	<b>Technology, Innovation &amp; Society</b>	<b>5</b>
Corporate Governance	4	Technology & Society	4
Remuneration	2	Cybersecurity	1

Source: Royal London Asset Management, date as at 31 March 2026

## Investment risks

**Investment risk:** The value of investments and the income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**EPM techniques risk:** The Fund may engage in Efficient Portfolio Management (EPM) techniques, including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the Fund to increased price volatility.

**Exchange rate risk:** Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.



## Contact us

For more information about our range of products and services, please contact us.

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We are happy to provide this document in braille, large print and audio.

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## Important information

**For Professional Clients only, not suitable for Retail Clients.** Capital at risk. This is a financial promotion and is not investment advice.

Telephone calls may be recorded. For further information please see the Privacy Policy at [www.rlam.com](http://www.rlam.com).

The Fund is a sub-fund of Royal London Equity Funds ICVC, an open-ended investment company with variable capital with segregated liability between sub-funds, incorporated in England and Wales under registered number IC000807.

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FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Royal London Asset Management.

For more information on the fund or the risks of investing, please refer to the Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on [www.rlam.com](http://www.rlam.com).

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