

RL Multi Asset Strategies Fund



At Royal London Asset Management we understand the importance of multi asset investing.

Grounded in robust analysis and implemented by an experienced and stable team, our long-term track record demonstrates the benefits of our distinctive and differentiated approach to multi asset investing. Fundamental to this is our sensible and transparent approach where we explain what we're doing and why we're doing it at every stage of the process.

Overview

The fund's investment objective is to achieve a combination of capital growth and income over rolling 5-year periods while seeking to target volatility of 4-8% per annum, by employing diversified multi-asset strategies.*

In doing this, the fund invests primarily in a blend of active and passive Royal London Asset Management funds and exchange-traded funds (ETFs).

*There is no guarantee that volatility in this range will be achieved and it has been chosen as it represents a level of risk which is appropriate for the fund.

Investment process

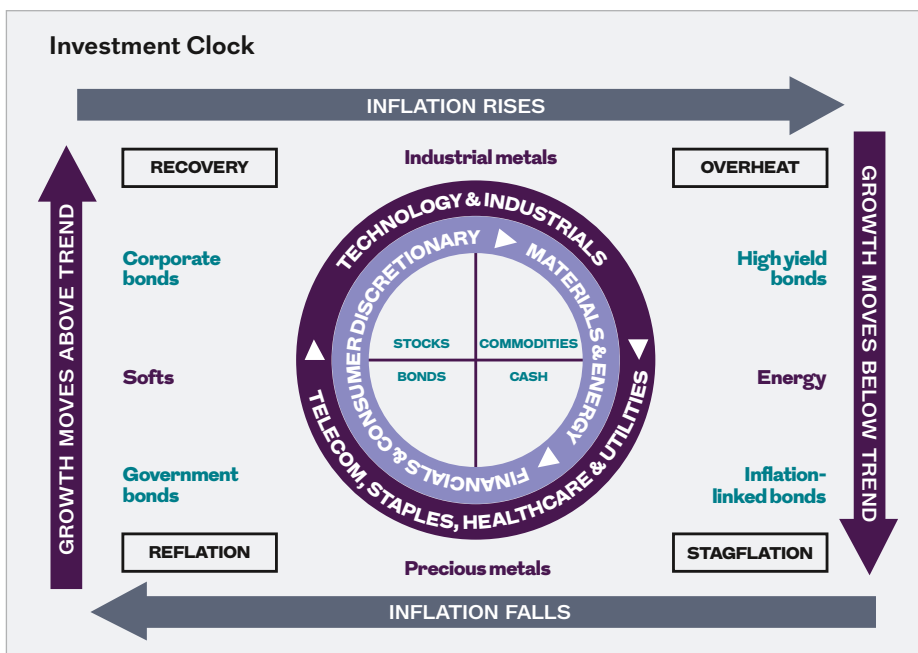
The fund aims to capture market upside in the good times through a core portfolio of highly liquid and diversified multi asset holdings while shifting to a more tactical, market neutral approach, during periods of turbulence to limit downside risk.

Our investment process is grounded in quantitative and macroeconomic analysis with the team providing a fundamental overlay of expertise and experience in all decisions.

At the heart of the investment process is the Investment Clock, a model linking asset class returns to the business cycle; the best performing asset passes from one asset class to another as the world economy expands and contracts or the inflation backdrop changes. Investors often miss turning points, leading to a mispricing of assets that we seek to exploit.

Fund facts

Launch date	23.11.2018
Domicile	GBR
Fund type	OEIC
ISIN	M Acc - GB00BFMWYN99 M Inc - GB00BFMWYP14
Comparator Benchmark	Morningstar GBP Allocation 20-40% Equity category
Minimum investment	Class M Acc: £100,000 Class M Inc: £100,000
Fund Management Fee (FMF)	Class M Acc: 0.55% Class M Inc: 0.55%



Source: Royal London Asset Management. For illustrative purposes only.



Investors shouldn't have to choose between participating in rising markets and taking a more market-neutral approach when economic conditions deteriorate.

Trevor Greetham,
Head of Multi Asset



Multi investment approach

The RL Multi Asset Strategies Fund combines two complementary return drivers, each with its own separate in-built risk controls: upside capture through the Multi Asset Core Portfolio with an established research-led Tactical Asset Allocation (TAA) process.

We believe that our TAA approach adds more value going into and around recessions and therefore works well alongside the Multi Asset Core Portfolio, which we expect to add more value in bull markets or where capital preservation is a key requirement of an investor.



Multi Asset Core Portfolio

To benefit from positive market trends, reducing exposure to risky assets during market turbulence



Tactical Asset Allocation

To exploit tactical opportunities irrespective of market direction, operating within a separate risk budget

The team provides frequent updates on the movements of the Investment Clock through regular blog posts, videos, webinars and in-depth reports. This introduces a high degree of transparency to the team's thinking. Please visit www.investmentclock.co.uk

Key personnel



Trevor Greetham
Head of Multi Asset



Hiroki Hashimoto
Senior Fund Manager

Investment risks

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Credit Risk: Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default.

Derivative Risk: This fund may undertake transactions in derivatives and forward transactions (both on exchange and over the counter (OTC)). These may include interest rate swaps and interest rate futures for the purposes of meeting the investment objective, protecting the risk to capital, duration and credit management, as well as for hedging. While the discerning use of derivatives can be beneficial, derivatives also involve specific risks. These risks relate specifically to market risk, management risk, credit risk, liquidity risk, the risk of mispricing or improper valuation of derivatives and the risk that derivatives may not correlate perfectly with underlying assets, interest rates and indices. The use of derivative instruments may from time to time alter the economic exposure of the fund causing it to deviate significantly from the performance of the market as a whole. The use of these derivatives will be within the parameters allowed for linked funds by the Financial Conduct Authority and Prudential Regulation Authority.

EPM Techniques: The Fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the Fund to increased price volatility.

Exchange Rate Risk: Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.

Interest Rate Risk: Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

Liquidity Risk: In difficult market conditions the value of certain fund investments may be difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding.

Emerging Markets Risk: Investing in Emerging Markets may provide the potential for greater rewards but carries greater risk due to the possibility of high volatility, low liquidity, currency fluctuations, the adverse effect of social, political and economic instability, weak supervisory structures and accounting standards.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Fund investing in Funds Risk: The Fund is valued using the latest available price for each underlying investment, however it may not fully reflect changing stockmarket conditions and the Fund may apply a 'fair value price' to all or part of its portfolio to mitigate this risk. In extreme liquidity conditions, redemptions in the underlying investments, and/or the Fund itself, may be deferred or suspended.

Contact us

For more information about our range of products and services, please contact us.

Royal London Asset Management

80 Fenchurch Street,
London EC3M 4BY

For advisers and wealth managers

bdsupport@rlam.com
+44 (0)20 3272 5950

For institutional client queries

institutional@rlam.com
+44 (0)20 7506 6500

We are happy to provide this document in braille, large print and audio.

Important information

For professional clients only, not suitable for retail investors.

This is a financial promotion and is not investment advice. Telephone calls may be recorded. For further information please see the Privacy policy at www.rlam.com.

The fund is a sub-fund of Royal London Multi Asset Funds ICVC, an open-ended investment company with variable capital with segregated liability between sub-funds, incorporated in England and Wales under registered number IC001058. The Company is a non-UCITS retail scheme. The Authorised Corporate Director (ACD) is Royal London Unit Trust Managers Limited, authorised and regulated by the Financial Conduct Authority, with firm reference number 144037. For more information on the fund or the risks of investing, please refer to the Prospectus or Non-UCITS retail scheme Key Investor Information Document (NURS KII Document), available via the relevant Fund Information page on www.rlam.com.

Issued in April 2025 (reissued in June 2026) by Royal London Asset Management Limited, 80 Fenchurch Street, London, EC3M 4BY. Authorised and regulated by the Financial Conduct Authority, firm reference number 141665. A subsidiary of The Royal London Mutual Insurance Society Limited.

Ref: PDF RLAM PD 0242

