

Royal London Global Equity Tilt Fund



A smarter way to invest in global equity markets with responsible investing in mind.

Royal London Equity Tilt funds are designed to sit between traditional passive and active funds. They aim to track performance of equity markets while *tilting* towards companies with strong environmental, social and governance (ESG) characteristics. This approach helps keep costs low, risk controlled and ESG outcomes improved.

Rather than excluding large parts of the market, the fund seeks to:

- Invest at least 70% of the portfolio in companies in their benchmark indices
- Apply small, diversified *tilt* towards companies with stronger ESG and climate characteristics
- Manage risk so that returns and volatility remain close to the benchmark

Why RL Global Equity Tilt fund?

Unlike traditional passive funds the fund is designed to:

- Avoid large, infrequent index rebalances that can increase costs
- Use a systematic process to manage risk and transaction costs
- Aim for consistent outcomes relative to the benchmark

This approach can help support long term investment outcomes.

Fund objective

The Fund's financial objective is to achieve a return in line with the MSCI World Index (the "Index") over rolling 3-year periods, through a combination of capital growth and income, after the deduction of charges.

The Fund's climate objective is to achieve a carbon footprint of at least 10% below that of the Index.

The Fund's financial objective is prioritised over the climate objective.

Active engagement

Royal London Asset Management's integrated team of responsible investment specialists actively engages with companies to influence behaviour, enhance public disclosure, and align business practices with investor expectations. (see overleaf)

The fund is designed with responsible investing at its core

- Targeting at least 10% lower carbon footprint than the benchmark
- Aiming to align with a net zero carbon footprint by 2050, with a 50% reduction target by 2030
- Reduced exposure to companies involved in:
 - Tobacco
 - Nuclear weapons
 - Poor governance, such as excessive executive pay

This approach allows clients to invest responsibly without sacrificing performance.

Cost and fees

The fund is cost-effective and flexible. By avoiding the need for regular quarterly rebalancing in-line with the index, transaction costs are kept low. Consistent pricing makes it easier to build diversified portfolios without escalating costs.

This helps keep Royal London Asset Management *Tilt* Fund Range competitive and supports better long-term outcomes for clients.

Fund facts

Launch date	16.12.2025
Benchmark	MSCI World Index
Base currency	GBP
Minimum Investment Class M Shares	£10,000
Fund Management Fee (FMF)	0.110% p.a. (Class M)

Fund managers



Matt Burgess
Head of Passive and Quantitative Equities



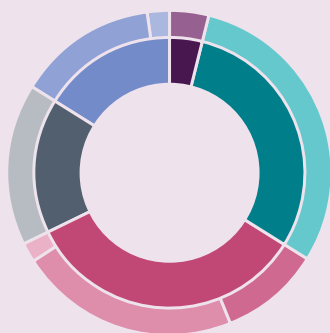
Nils Jungbacke
Senior Fund Manager



The fund actively tilts as it seeks to deliver positive ESG outcomes, without compromising on performance.



Total engagements by theme and topic



Biodiversity	2	Social & Financial Inclusion	8
Biodiversity	2	Labour & Human Rights	8
Climate	15	Technology, Innovation & Society	8
Climate – Transition Risk	15	Technology & Society	7
Governance	17	Cybersecurity	1
Remuneration	5		
Corporate Governance	11		
Strategy	1		

Source: Royal London Asset Management , data as at 28 February 2026

Investment risks

Investment risk: The value of investments and the income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Counterparty risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Derivatives risk for efficient portfolio management: Derivatives may be used by this Fund for the purpose of efficient portfolio management. This restricts the use of derivatives to the reduction of risk and the reduction of cost. Such transactions must be economically appropriate and the exposure fully covered.

Exchange rate risk: Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.

Liquidity risk: In difficult market conditions the value of certain fund investments may be difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding.

Responsible investment style risk: The Fund can only invest in holdings that demonstrate compliance with certain sustainable indicators or ESG characteristics. This reduces the number of securities in which the Fund may invest and there may as a result be occasions where it forgoes more strongly performing investment opportunities



Contact us

For more information about our range of products and services, please contact us.

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Important information

For Professional Clients only, not suitable for Retail Clients. This is a marketing communication. Capital at risk. This is a financial promotion and is not investment advice.

The value of investments and the income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Telephone calls may be recorded. For further information please see the Privacy Policy at www.rlam.com.

The Fund is a sub-fund of Royal London Equity Funds ICVC, an open-ended investment company with variable capital with segregated liability between sub-funds, incorporated in England and Wales under registered number IC000807.

The Authorised Corporate Director (ACD) is Royal London Unit Trust Managers Limited, authorised and regulated by the Financial Conduct Authority, with firm reference number 144037.

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For more information on the fund or the risks of investing, please refer to the Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on www.rlam.com.

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