

Royal London Asset Management Investment Funds ICAV
70 Sir John Rogerson's Quay
Dublin 2
Ireland

(an umbrella fund with segregated liability between sub-funds)

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The directors of Royal London Asset Management Investment Funds ICAV (the “Directors”) are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the current prospectus (the “**Prospectus**”) of Royal London Asset Management Investment Funds ICAV (the “**ICAV**”) and the current supplements (the “**Supplements**”) for the relevant sub-funds (the “**Sub-Funds**”) (as applicable), each of which is available on the Investment Manager’s website www.rlam.com.

15 May 2026

Dear Shareholder,

Re: Change of Service Provider and Important Fund Administration Changes

We are writing to you in your capacity as a Shareholder in a Sub-Fund of the ICAV. A list of the current Sub-Funds of the ICAV is set out in Appendix 1 to this Notice.

We previously contacted you in February 2026 by way of a shareholder notice dated 16 February 2026 (the “**Initial Shareholder Notice**”) to inform you that, subject to the approval of the Central Bank, it is intended that (i) State Street Custodial Services (Ireland) Limited will be replaced as depositary of the ICAV by HSBC Continental Europe; and (ii) State Street Fund Services (Ireland) Limited will be replaced as administrator of the ICAV by HSBC Securities Services (Ireland) DAC (together with HSBC Continental Europe, “**HSBC**”).

We can now confirm that the change of administration and depositary service providers will become effective on **Monday 08 June 2026** (the “**Effective Date**”). We have set out your new HSBC details below ahead of the transition.

For updates on the change of service provider prior to the Effective Date, Shareholders should consult the RLAM Fund Centre (www.rlam.com), noting that confirmation that the transition has taken place will be available here for your reference on the Effective Date. These updates will be available at the top of each Sub-Fund’s webpage.

What does this mean for you?

To re-confirm, there will be no change to the investment management of the Sub-Funds and your ownership of Shares. Additionally, no costs arising from this change will be incurred by the Sub-Funds or the Shareholders.

Key Changes

A summary of the key changes which you need to be aware of are set out below. These changes are not yet effective, and therefore the details outlined below should not be used, until the Effective Date.

New Account Number

Your existing State Street account number is [*Placeholder*].

Your new account number with HSBC is [*Placeholder*].

From the Effective Date, when contacting your RLAM Relationship Manager or using the below new HSBC contact details, you will need to quote your new account number.

Deal Placement

Depending on your current method of dealing, please find below the new HSBC details you should use from the Effective Date when placing orders for subscriptions or redemptions in respect of Shares in a Sub-Fund of the ICAV (where relevant). Please continue to use the existing State Street details up to and including the normal dealing cut-off time on Friday, 05 June 2026 or the last dealing day prior to this date (where applicable, in accordance with the terms of the relevant Supplement).

- If you place deals via Telephone, Fax or Postal instruction, please use the relevant new HSBC contact details below.
- If you place deals directly via SWIFT, please use the new BIC address below.
- If you place deals via the RLAM Institutional Client Portal, please expect a separate communication in due course.
- If you place deals via Platform / Distributor Portals, Calastone or EMX, please continue to use the existing BIC address and Distinguished Name (DN) code that you use to place deals today.

The full HSBC SWIFT details will be:

BIC: BTDLIE2D

DN: cn=funds,ou=isd,o=btdlie2d,o=swift

New HSBC Contact Details

Postal Address: HSBC Securities Services (Ireland) DAC, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, D02 P820, Ireland

UK Telephone: 0345 600 6655

Ireland Telephone: 00353 1 635 6307

Fax: + 353 1 649 7560

Email Queries: RLAMqueries@hsbc.com

HSBC Bank Accounts

For GBP subscriptions

Bank Name: HSBC Bank Plc

Bank BIC: MIDLGB22

Sort Code: 400515

Account Number: 99928359

Account Name: HBCE IE FBO ROYAL LONDON ASSET MANAGEMENT INVESTMENT FUNDS

ICAV - Subscription Account

IBAN: GB73MIDL40051599928359

Intermediary Bank Name: HSBC Bank Plc

Intermediary Bank BIC: MIDLGB22

For EUR subscriptions

Bank Name: HSBC Continental Europe

Bank BIC: CCFRFRPP
Account Number: FR7630056005480548014846143
Account Name: HBCE IE FBO ROYAL LONDON ASSET MANAGEMENT INVESTMENT FUNDS
ICAV - Subscription Account
Intermediary Bank Name: HSBC CONTINENTAL EUROPE
Intermediary Bank BIC: CCFRFRPP

For USD subscriptions

Bank Name: HSBC Continental Europe
Bank BIC: CCFRFRPP
Sort Code: 021001088 if via ABA or 0108 if via CHIPS
Account Number: FR7630056005480548014845949
Account Name: HBCE IE FBO ROYAL LONDON ASSET MANAGEMENT INVESTMENT FUNDS
ICAV - Subscription Account
Intermediary Bank Name: HSBC BANK USA, N.A.
Intermediary Bank BIC: MRMDUS33

To settle deals correctly during the transition period, please note the following: any deals placed on or before the last dealing day before the transition, being Friday 05 June 2026, should be settled using the existing State Street bank account details, even if the settlement date falls after this day. For example, if you place a deal on 05 June 2026 with settlement date from 08 June 2026 to 10 June 2026, it must still be settled with State Street. From the Effective Date onwards, all deals must be placed and settled with HSBC, using the above HSBC bank account details.

Please note that HSBC will use MXpacs.008 (MT103) format to initiate any payments to Shareholders instead of the current MXpacs.009 (MT202) format that State Street utilise. This will not require any change to be made by Shareholders and it is only being notified to you for information purposes.

Additional Prospectus and Supplement Updates

Securities Lending

In the Initial Shareholder Notice, we highlighted that, as part of the transition to HSBC, it is proposed to introduce the ability for certain Sub-Funds to enter into securities lending arrangements, via HSBC's Securities Lending Programme (the "**Programme**").

The relevant Supplements will be updated with effect from the Effective Date to include the ability for these Sub-Funds to enter into securities lending transactions. The list of Sub-Funds which may enter into securities lending transactions via the Programme, and the proposed expected and maximum exposure of each Sub-Fund (in each case as a percentage of Net Asset Value) to securities lending transactions, is detailed in Appendix 2 of this Notice.

Where a Sub-Fund enters into securities lending transactions, 80% of the gross revenue arising from such transactions is returned to the Sub-Fund, while the remaining 20% is a fee paid to the securities lending agent.

Settlement of Redemptions

In accordance with the terms of each Supplement, redemption proceeds will normally be sent to Shareholders in respect of a redemption request within the timeframe outlined in each Supplement. The Supplements for the following Sub-Funds will now be updated, with effect from the Effective Date, as follows:

- the Supplement for Royal London Asset Based Financing Fund will be updated to clarify that redemption proceeds are normally sent within five Business Days (rather than five calendar days) of the Redemption Date on which the redemption is effected; and

- the Supplements for all Sub-Funds will be updated to clarify that, where payment of redemption proceeds is dependent on the availability of a relevant currency and such currency is subject to a bank holiday or other non-business day in the relevant currency settlement system, payment of redemption proceeds may be deferred until the next available Business Day on which settlement in that currency is possible.

Next Steps

No action is required from you at this time. Please keep this letter in a safe place, as it contains your new details.

Following the change of service provider on the Effective Date, we will issue a further notice to you confirming that the transition has taken place (the “**Welcome Notice**”).

As previously noted, Shareholders should consult the RLAM Fund Centre (www.rlam.com) for updates on the change of service provider, noting that confirmation that the transition has taken place will be available for your reference on the Effective Date. These updates will be available at the top of each Sub-Fund’s webpage.

Please continue to use your existing State Street details up to and including the last dealing day before the transition, Friday 05 June 2026 or the last dealing day prior to this date (where applicable, in accordance with the terms of the relevant Supplement).

Questions

If you have any queries about the changes or require any further information, please contact your normal relationship manager at RLAM. Equally, you can also contact our customer services team via telephone on +353 18 53 87 97 or on 0203 395 0087 or via email at RoyalLondonTA@statestreet.com.

Yours sincerely,



For and on behalf of
ROYAL LONDON ASSET MANAGEMENT INVESTMENT FUNDS ICAV

Appendix 1 – List of Sub-Funds of Royal London Asset Management Investment Funds ICAV

- Royal London Global Mezzanine ABS Fund
- Royal London Global Senior ABS Fund
- Royal London Hambridge CLO I Fund
- Royal London Hambridge SA Fund
- Royal London Multi-Asset Credit Fund
- Royal London Asset Based Financing Fund
- Royal London Hambridge CLO II Fund
- Royal London Hambridge CLO III Fund

Appendix 2 – Sub-Fund Securities Lending Exposures

Sub-Fund	Expected Exposure (as a percentage of Net Asset Value)	Maximum Exposure (as a percentage of Net Asset Value)
Royal London Multi-Asset Credit Fund	8%	15%