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Based on unaudited information.

Short Term Money Market Fund

ROYAL LONDON ASSET MANAGEMENT

Weekly fund disclosure

19 Nov 2026

Fund facts

Inception date	22 July 1999*
Assets under management	£13,261 million
Benchmark	SONIA†
Available share classes	Accumulation/Income
Settlement	Trade date + 1 day
Weighted average maturity	53 days
Weighted average life	101 days
No of issuers	53

* The fund was initially launched as a unit trust but was converted to an open-ended investment company (OEIC) with effect on 30 April 2010.

† Benchmark changed from 7 day LIBID to SONIA as at 20 March 2019.

Maturity profile

1 day	1 week	2 weeks	1 month	2 months	3 months	4 months	5 months
26.1%	3.0%	3.4%	2.8%	6.9%	9.6%	12.8%	9.1%

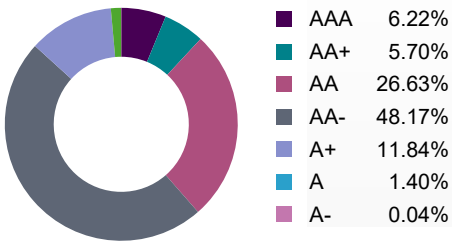
6 months	7 months	8 months	9 months	10 months	11 months	12 months	> 12 months
9.2%	6.0%	2.7%	1.5%	2.5%	2.1%	2.3%	0.0%

Yield

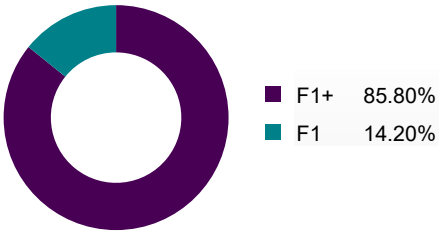
Class	Minimum Investment	Fee	Yield
Class Y (Income) - B3P2RZ5	£1 million (initial)	0.10%	4.03%
Class Y (Accumulation) - B8XYYQ8	£1 million (initial)	0.10%	4.03%
Current fund running yield - gross	N/A	N/A	4.27%

Past performance is not a guarantee or reliable indicator of future returns. The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested. Yield figures are quoted gross of fees and charges, which will reduce the actual return received. Tax treatment depends on your individual circumstances and may be subject to change in the future.

Long term credit profile



Short term credit profile



Top ten instruments held

Name	Counterparty	Holding (%)	Asset Type	Country	Maturity
United Kingdom of Great Britain and Northern Ireland (Government)		4.71%	Deposit	United Kingdom	20.11.26
UK Government	BANCO SANTANDER SA	4.52%	Repo	United Kingdom	20.11.26
UK Government	COMMONWEALTH BANK OF AUSTRALIA	2.64%	Repo	United Kingdom	20.11.26
UK Government	DBS BANK LTD	2.45%	Repo	United Kingdom	20.11.26
UK Government	SOCIETE GENERALE SA	2.26%	Repo	United Kingdom	20.11.26
Societe Generale		1.91%	FRN	France	20.11.26
Natixis Corporate And Investment Banking Luxembourg Sa		1.55%	FRN	France	20.11.26
KBC Bank NV		1.52%	Certificate of Deposit	Belgium	01.12.26
UK Government	NATIONAL AUSTRALIA BANK LTD	1.51%	Repo	United Kingdom	20.11.26
Sumitomo Mitsui Trust Bank Ltd (London Branch)		1.32%	Zero Coupon CD	Japan	26.11.26

Source RLAM and HSBC. All Yields are Annualised. Net 7 day Effective yields are net of all fees looking backwards whereas Current Running Yield is Gross looking forward all as at 19 Nov 2026. The fund's inception date was 22 Jul 1999 and benchmark is SONIA.

Fund risks

Investment risk: The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Credit risk: Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default.

EPM techniques: The fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the fund to increased price volatility.

Interest rate risk: Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

Counterparty risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Inflation risk: Where the income yield is lower than the rate of inflation, the real value of your investment will reduce over time.

Money market fund risks: A money market fund is not a guaranteed investment and is different from an investment in deposits. The principal invested in the fund is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per share.

The Fund has been authorised as a Variable Net Asset Value (VNAV) MMF and is a short term money market fund in accordance with MMF Regulation. The NAV is calculated using mark to market prices where possible otherwise mark to model prices are used. The redemption or issue of Shares will be undertaken at a price that is equal to the Net Asset Value per Share.

Due to the frequency of production, this is an automated report, based on unaudited automated information and while every attempt to find or resolve errors has been made this report is provided as is.
Following the implementation of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on Money Market Funds (“MMFs”), the fund is subject to the following risks:

No guarantee
The fund is not a guaranteed investment.

Principal fluctuation
An investment in the fund is different from an investment in deposits. The principal invested in the fund is capable of fluctuation in value.

No external support
The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

Risk of loss
Any risk of loss of the principal is to be borne by the investor.

Important information

This is a financial promotion and is not investment advice. For further information please see www.rlam.com

Portfolio characteristics and holdings are subject to change without notice. This does not constitute an investment recommendation. For information purposes only.

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