Based on unaudited information.

Sterling Liquidity Money Market Fund

ROYAL LONDON ASSET MANAGEMENT

Weekly fund disclosure

12 Nov 2026

Fund facts

Inception date	17 April 2018
Assets under management	£9,990 million
Benchmark	SONIA
Available share classes	Accumulation/Income
Settlement	Same day on orders before 1pm
Weighted average maturity	36 days
Weighted average life	59 days
No of issuers	46

Yield

Class	Minimum Investment	Fee	Yield
Class Y (Dist)*	£1 million	0.10%	4.07%
Current fund running yield - gross	N/A	N/A	4.14%

Maturity profile

1 day	1 week	2 weeks	1 month	2 months	3 months	4 months	5 months
39.5%	2.8%	1.6%	8.0%	7.5%	13.4%	9.9%	11.2%

6 months	7 months	8 months	9 months	10 months	11 months	12 months	> 12 months
3.9%	0.7%	0.5%	0.0%	0.0%	0.8%	0.0%	0.2%

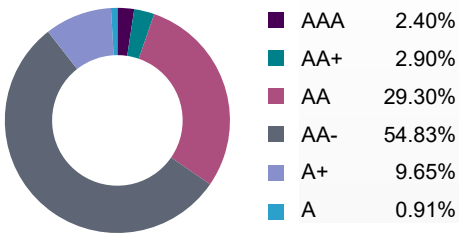
Money Market Fund Categorisation: Low Volatility Net Asset Value Fund

Past performance is not a guarantee or reliable indicator of future returns. The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

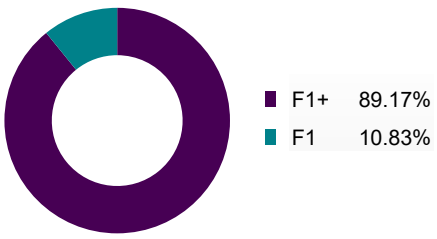
Yield figures are quoted gross of fees and charges, which will reduce the actual return received. Tax treatment depends on your individual circumstances and may be subject to change in the future

*The distribution yield reflects the amounts that may be expected to be distributed over the next 12 months. The underlying yield reflects the annualised income net of expenses of the Fund as a percentage (calculated in accordance with the relevant accounting standards). Both these yields are calculated as a percentage of the mid- price of the Fund as at the date shown and are month end snap shots of the portfolio on that day and do not include any preliminary charges. Investors may be subject to tax on distributions. Reported yields reflect RLAM's current perception of market conventions around timing of bond cash flows.

Long term credit profile



Short term credit profile



Top ten instruments held

Name	Counterparty	Holding (%)	Asset Type	Country	Maturity
UK Government	JP MORGAN SECURITIES PLC	6.51%	Repo	United Kingdom	13.11.26
United Kingdom of Great Britain and Northern Ireland (Government)		6.26%	Deposit	United Kingdom	13.11.26
UK Government	HSBC BANK PLC	5.01%	Repo	United Kingdom	13.11.26
UK Government	BANCO SANTANDER SA	4.5%	Repo	United Kingdom	13.11.26
KBC Bank NV		3.42%	Deposit	Belgium	13.11.26
Royal Bank of Canada		2.46%	Deposit	Canada	13.11.26
ING Bank NV		2.04%	Floating Coupon CD	Netherlands	01.12.26
Natixis Corporate And Investment Banking Luxembourg Sa		2.01%	FRN	France	13.11.26
UK Government	BANK OF NOVA SCOTIA	2.%	Repo	United Kingdom	13.11.26
UK Government	NATIONAL AUSTRALIA BANK LTD	2.%	Repo	United Kingdom	13.11.26

Source RLAM and HSBC. All Yields are Annualised. Net 7 day Effective yields are net of all fees looking backwards whereas Current Running Yield is Gross looking forward all as at 12 Nov 2026. The fund's inception date was 17 Apr 2018 and benchmark is SONIA.

Based on unaudited information.

Fund risks

Investment risk: The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Credit risk: Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default.

Interest rate risk: Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

Counterparty risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Stable NAV risk: The fund is not the same as a bank deposit account. It is designed such that it will seek, for the Distribution Classes, to maintain the Net Asset Value per Share at a fixed value by distributing income from the Fund as it arises. However, whilst the Fund's investments are reasonably believed by the Investment Manager to be of high quality, there is always a risk that an underlying issuer could default or otherwise fall in value, resulting in the Fund being unable to maintain the Net Asset Value per Share at a fixed value and therefore a loss of capital will occur. The risk of loss is to be borne by the investor. There is no representation or warranty that the Fund will be able to maintain a stable Net Asset Value per Share.

Inflation risk: Where the income yield is lower than the rate of inflation, the real value of your investment will reduce over time.

Money market fund risks: A money market fund is not a guaranteed investment and is different from an investment in deposits. The principal invested in the fund is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per share.

The Fund has been authorised as a Low Volatility Net Asset Value (LVNAV) MMF and is a short term money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per share, the following redemption or issue of Shares will be undertaken at a price that is equal to the Net Asset Value per Share.

Due to the frequency of production, this is an automated report, based on unaudited automated information and while every attempt to find or resolve errors has been made this report is provided as is.

Following the implementation of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on Money Market Funds (MMFs), the fund is subject to the following risks:

No guarantee: The fund is not a guaranteed investment.

Principal fluctuation: An investment in the fund is different from an investment in deposits. The principal invested in the fund is capable of fluctuation in value.

No external support: The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

Risk of loss: Any risk of loss of the principal is to be borne by the investor.

Important information

This is a financial promotion and is not investment advice. For further information please see www.rlam.com

Portfolio characteristics and holdings are subject to change without notice. This does not constitute an investment recommendation. For information purposes only.

The Fund is a sub-fund of Royal London Asset Management Funds plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. It is a recognised scheme under the Financial Services and Markets Act 2000. The Management Company is FundRock Management Company SA, Registered office: 33 rue de Gasperich, L – 5826 Hesperange, Luxembourg and is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF). The Investment Manager is Royal London Asset Management Limited. For more information on the Fund or the risks of investing, please refer to the Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on www.rlam.com. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available.

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